

Patent Properties to Report Fourth Quarter 2013 Results on Monday, March 31, 2014

Stamford, CT – March 24, 2014 – Patent Properties, Inc. (OTCQB: PPRO), an intellectual property company that develops and commercializes its unique portfolio of assets and is creating a disruptive licensing solution for the mass market of patent owners and users, today announced that it would report its fourth quarter 2013 results before the market opens on Monday, March 31, 2014. The company will host a conference call and live webcast to discuss the results on that day at 9:00 AM Eastern Time.

The conference call can be accessed over the phone by dialing 1-877-407-3982 or for international callers by dialing 1-201-493-6780; please dial-in 10 minutes before the start of the call. A replay will be available two hours after the call and can be accessed by dialing 1-877-870-5176 or for international callers by dialing 1-858-384-5517; the passcode is 13578726. The replay will be available until Monday, April 7, 2014.

In order to access the live webcast, please go to the Investor Relations section of Patent Properties' website at www.patentproperties.com and click on the webcast link that will be made available. A replay will be available shortly after the original webcast.

About Patent Properties, Inc.

Patent Properties, Inc. (OTCQB: PPRO) will continue to develop and commercialize its unique portfolio of intellectual property assets, which were created by Walker Digital, LLC, the research and development lab led by internationally recognized inventor and entrepreneur Jay Walker, and will also introduce a disruptive licensing solution for the mass market of patent owners and users. Mr. Walker is best known as the founder of priceline.com and has twice been named by TIME magazine as "one of the top 50 business leaders of the digital age." All of the patents owned by the company were developed internally by Walker Digital, LLC, with Jay Walker as a named inventor on all issued patents and the lead inventor on the vast majority. Additional information regarding the company can be found at www.patentproperties.com.

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