

Patent Properties' Executive Chairman and CEO Enter into 10b5-1 Purchase Plans to Acquire Shares of Patent Properties Common Stock

Stamford, CT – March 23, 2015 – Patent Properties, Inc. (OTCQB: PPRO) (“Patent Properties”), an intellectual property company that recently launched The United States Patent Utility™ (the “Patent Utility”), its Big Data-driven subscription service that makes the economic benefits of America’s patent database available to companies of all sizes – without involving the court system – today announced that its Executive Chairman Jay Walker and its Vice Chairman and Chief Executive Officer Jonathan Ellenthal have each entered into 10b5-1 plans to acquire shares of Patent Properties common stock consistent with SEC Rule 10b-18’s timing, volume and price limitations.

The trading plans were entered into on March 19, 2015 and will become effective March 25, 2015. Under the plans, Messrs. Walker and Ellenthal intend to purchase collectively up to \$500,000 worth of Patent Properties common stock, subject to trading limitations.

“We have been gratified by the response to the launch of our Patent Utility and remain the biggest champions of Patent Properties,” said Mr. Walker. “With that said, we are more than pleased to demonstrate our confidence in the Patent Utility and our overall business by using our own funds to acquire additional common shares.”

“We are bullish on Patent Properties’ future and the ability of the Patent Utility to provide the company with stable and predictable recurring revenue in the long-term,” added Mr. Ellenthal. “The plans put into place today are a further indicator of our belief in Patent Properties’ long-term outlook and we are excited to add to our sizable current investment in the company.”

Rule 10b5-1 permits corporate officers, directors and others to adopt written, pre-arranged stock trading plans when they are not in possession of material, non-public information. Using these plans, insiders may gradually spread stock trades over a period of time regardless of any material, non-public information they may receive after adopting their plans. In accordance with 10b5-1 rules, Mr. Walker and Mr. Ellenthal will have no discretion over purchases under their respective plans. Because the purchases under the plans are subject to certain market pricing parameters, there is no guarantee as to the exact number of shares that will be purchased under the plans, or that there will be any purchases pursuant to the plans. Details of the transactions will be publicly available through Form 4 filings with the Securities and Exchange Commission.

Forward-Looking Statements

This press release may contain certain “forward-looking statements” that reflect the Company’s current expectations and projections about its future results, performance, prospects and opportunities. When used, the words “anticipate,” “believe,” “estimate,” “expect” and “intend” and words or phrases of similar import, as they relate to Patent Properties, are intended to identify forward-looking statements. Such forward-looking statements include, in particular, projections about the Company’s future results, statements about its plans, strategies, business prospects, changes and trends in its business and the markets in which it operates.

Additionally, statements concerning future matters such as revenue levels, expense levels, and other statements regarding matters that are not historical are forward-looking statements. Management cautions that these forward-looking statements relate to future events or the Company’s future financial performance and are subject to business, economic, and other risks and uncertainties, both known and

unknown, that may cause actual results, levels of activity, performance, or achievements of its business or its industry to be materially different from those expressed or implied by any forward-looking statements. Factors that could cause or contribute to such differences in results and outcomes include, but are not limited to, those discussed under the section entitled “Risk Factors” in the Company’s most recently filed Annual Report on Form-10K and in any Risk Factors or cautionary statements contained in its Quarterly Reports on Form 10-Q or Current Reports on Form 8-K. Readers should carefully review this information as well as other risks and uncertainties described in other filings the Company makes with the Securities and Exchange Commission, or the SEC. The Company does not undertake any obligation to publicly update these forward-looking statements. As a result, investors should not place undue reliance on these forward-looking statements.

About Patent Properties, Inc.

Patent Properties (OTCQB: PPRO) developed and recently introduced The United States Patent Utility™, a subscription-based service that uses proprietary Big Data software to connect the global stockpile of technology improvements and technical experts, represented by the U.S. patent database, with businesses that can put them into commercial uses that help them compete and grow. The Company also owns and seeks to commercialize, license and enforce the unique portfolio of intellectual property developed by inventor and entrepreneur Jay Walker, who serves as the Company’s Executive Chairman. Mr. Walker is best known as the founder of Priceline.com and has twice been named by TIME magazine as “one of the top 50 business leaders of the digital age.” Mr. Walker currently ranks as the world’s 11th most patented living individual, based on U.S. patent issuances according to Wikipedia. Additional information regarding the company can be found at www.patentproperties.com. Additional information regarding The U.S. Patent Utility can be found at www.uspatentutility.com.

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