

Patent Properties to Report First Quarter 2015 Results on Tuesday, May 12, 2015

Stamford, CT – April 28, 2015 – Patent Properties, Inc. (OTCQB: PPRO) (“Patent Properties”), an intellectual property company that recently launched The United States Patent Utility™ (the “Patent Utility”), its Big Data-driven subscription service that makes the economic benefits of America’s patent database available to companies of all sizes – without involving the court system, today announced that it would report its first quarter 2015 results after the market closes on Tuesday, May 12, 2015 and will host a conference call and live webcast to discuss the results on that day at 4:30 PM Eastern Time.

The conference call can be accessed over the phone by dialing 1-877-407-3982 or for international callers by dialing 1-201-493-6780; please dial-in 10 minutes before the start of the call. A replay will be available by dialing 1-877-870-5176 or for international callers by dialing 1-858-384-5517; the passcode is 13608238. The replay will be available through Tuesday, May 19, 2015.

In order to access the live webcast, please go to the Investor Relations section of Patent Properties’ website at www.patentproperties.com and click on the webcast link that will be made available. A replay will be available shortly after the original webcast.

About Patent Properties, Inc.

Patent Properties (OTCQB: PPRO) developed and recently introduced The United States Patent Utility™, a subscription-based service that uses proprietary Big Data software to connect the global stockpile of technology improvements and technical experts, represented by the U.S. patent database, with businesses that can put them into commercial uses that help them compete and grow. The Company also owns and seeks to commercialize, license and enforce the unique portfolio of intellectual property developed by inventor and entrepreneur Jay Walker, who serves as the Company’s Executive Chairman. Mr. Walker is best known as the founder of Priceline.com and has twice been named by TIME magazine as “one of the top 50 business leaders of the digital age.” Mr. Walker currently ranks as the world’s 11th most patented living individual, based on U.S. patent issuances according to Wikipedia. Additional information regarding the company can be found at www.patentproperties.com. Additional information regarding The United States Patent Utility™ can be found at www.uspatentutility.com.

Follow The U.S. Patent Utility on Twitter at @USPatentUtility and on LinkedIn [here](#).

Investor Contact for Patent Properties, Inc.:

Don Duffy/Garrett Edson, ICR
(203) 682-8200

Media Contact:

Michael Fox, ICR
(203) 682-8218