

WALKER INNOVATION CHIEF EXECUTIVE OFFICER JONATHAN SIEGEL NOMINATED TO JOIN BOARD OF DIRECTORS

Stamford, CT – March 20, 2017 – Walker Innovation Inc. (OTCQB: WLKR) (“Walker Innovation” or the “Company”), an innovation services firm that seeks to help companies improve their internal product and business development efforts and also owns a portfolio of its own intellectual property, today announced that its Chief Executive Officer Jonathan Siegel will be nominated to join the Company’s Board of Directors at the Company’s upcoming Annual Meeting.

The Company’s Annual Meeting will be held on May 3, 2017 at Five High Ridge Park in Stamford, Connecticut. The Board believes that Mr. Siegel’s experience as an executive in a broad range of industries, prior service as an elected official and over 30 years practicing corporate law will provide the Board with valuable insight with respect to leadership, executive management and legal matters.

The Company also announced today that Sharon Barner and Dr. Harvey Schiller will not stand for reelection to the Board at the Company’s 2017 Annual Meeting. The Board believes that under the Company’s current plan of operations downsizing the Board is appropriate and, consequently, Ms. Barner and Dr. Schiller will step down as of the 2017 Annual Meeting date.

“I would like to take this opportunity to thank Ms. Barner for providing the Board with the benefit of her valuable intellectual property expertise and Dr. Schiller for providing the Board with his leadership and organizational skills,” said Jay Walker, Chairman of the Board. “The Board appreciates their years of dedicated service to the Company and we wish them both the best.”

Forward-Looking Statements

This press release may contain certain “forward-looking statements” that reflect the Company’s current expectations and projections about its future results, performance, prospects and opportunities. When used, the words “anticipate,” “believe,” “estimate,” “expect” and “intend” and words or phrases of similar import, as they relate to Walker Innovation, are intended to identify forward-looking statements. Such forward-looking statements include, in particular, projections about the Company’s future results, statements about its plans, strategies, business prospects, changes and trends in its business and the markets in which it operates.

Additionally, statements concerning future matters such as revenue levels, expense levels, and other statements regarding matters that are not historical are forward-looking statements. Management cautions that these forward-looking statements relate to future events or the Company’s future financial performance and are subject to business, economic, and other risks and uncertainties, both known and unknown, that may cause actual results, levels of activity, performance, or achievements of its business or its industry to be materially different from those expressed or implied by any forward-looking statements. Factors that could cause or contribute to such differences in results and outcomes include, but are not limited to, those discussed under the section entitled “Risk Factors” in the Company’s most recently filed Annual Report on Form 10-K and in any Risk Factors or cautionary statements contained in its Quarterly Reports on Form 10-Q or Current Reports on Form 8-K. Readers should carefully review this information as well as other risks and uncertainties described in other filings the Company makes with the Securities and Exchange Commission. The Company does not undertake any obligation to publicly update these forward-looking statements. As a result, investors should not place undue reliance on these forward-looking statements.

About Walker Innovation Inc.

Walker Innovation (OTCQB: WLKR) is an innovation services firm that seeks to help companies improve their internal product and business development efforts. The Company also owns and seeks to commercialize, license and enforce the unique portfolio of intellectual property developed by inventor and entrepreneur Jay Walker, who serves as the Company’s Executive Chairman. Mr. Walker is best known as the founder of Priceline.com and has twice been named by TIME magazine as “one of the top 50 business leaders of the digital age.” Mr. Walker currently ranks as the world’s 10th most patented living individual, based on U.S.

patent issuances according to Wikipedia. Additional information regarding the company can be found at www.walkerinnovation.com

Investor Contact for Walker Innovation Inc.:

Don Duffy/Garrett Edson, ICR
(203) 682-8200

Media Contact:

Michael Fox, ICR
(203) 682-8218

